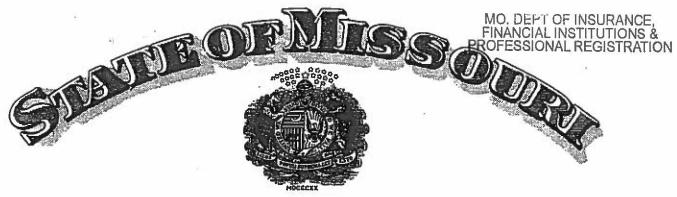
JUL 11 2017



## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: CONTINENTAL TITLE OF MISSOURI, TRACKING ID#295311 LLC DBA CONTINENTAL TITLE 9358 DIELMAN INDUSTRIAL DR. ST. LOUIS, MO 63132

## **VOLUNTARY FORFEITURE AGREEMENT**

It is hereby agreed by Continental Title of Missouri, LLC dba Continental Title, ("Continental") and the Division of Consumer Affairs ("Division") of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws

relating to insurance;

WHEREAS, Continental currently holds an active license as a business entity producer with the Department, pursuant to Chapters 375 and 381, RSMo;

WHEREAS, the Division has received information concerning Continental's failure to:

 Timely file the Annual Financial Interest Report and Affiliated Arrangement Report that were due March 31, 2017, which is a violation of Sections 381.029.3 and 381.029.4, RSMo (Supp. 2013) and Missouri regulation 20 CSR 500-7.070;

Additionally, Continental materially aided an employee to violate Section 381.115, RSMo (Supp. 2013) and subjects Continental to enforcement action by the Director;

WHEREAS, Continental has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Continental acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Continental, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Continental are committed knowingly, intentionally or in conscious disregard of the law, that it failed to:

Timely file the Annual Financial Interest Report and Affiliated Arrangement
Report that were due March 31, 2017, which is a violation of Sections 381.029.3
and 381.029.4, RSMo (Supp. 2013) and Missouri regulation 20 CSR 500-7.070;
 Additionally, Continental materially aided an employee to violate Section 381.115, RSMo (Supp. 2013);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Continental does hereby voluntarily and knowingly surrender and forfeit

the sum of one thousand dollars (\$1,000.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Continental shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than July 11, 2017.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Continental, nothing in this Agreement shall preclude the Director or the Division from introducing Continental's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

Continental Title of Missouri, LLC

Dba Continental Title

By: Daniel MKluber

License No. 8288819

Carrie Couch, Director

**Division of Consumer Affairs** 

DATED: 7.21.2017

Chlora Lindley-Myers, Director

Department of Insurance, Financial

Institutions and Professional

Registration